

Policy Committee Subcommittee on Budget Oversight

The Subcommittee on Budget Oversight shall consult, review, report, and recommend to the Policy Committee and advise the Dean on matters concerning the development of the budget for the College of Arts and Sciences and the allocation of its resources. Its duties and responsibilities shall include, but not be limited to, evaluation of the Dean's initiatives and oversight of major expenditures in the Dean's office. It shall advise on the allocation of the College's fiscal and tangible resources and on long-range financial planning, as well as consider trends in the annual College budget and other matters relating to priorities in fund raising for expenditures. Its aims shall be to foster transparency in fiscal decision-making and to advocate for the primacy of the academic and research mission of the College within the planning and allocation process.

The Subcommittee shall meet at least once each semester with the chief financial officers of the College. The Subcommittee shall meet at least monthly throughout the academic year, and it shall report, via the Policy Committee, to CAS faculty at least once each academic year. The Subcommittee shall not have the power to deal with individual faculty salaries, and shall not be informed of individual faculty salaries.

The Subcommittee shall consist of six members, appointed by the Policy Committee from among its own members. Each division of the College shall be represented by two members, but no unit may have more than one member on the Subcommittee at once. Terms shall be for two years, and members shall be eligible to serve no more than three terms consecutively. The Subcommittee shall select a chair from among its members on a yearly basis, with preference given to those in their second (or subsequent) year of service on the Subcommittee.